### A Portrait of Black Women **Entrepreneurs**

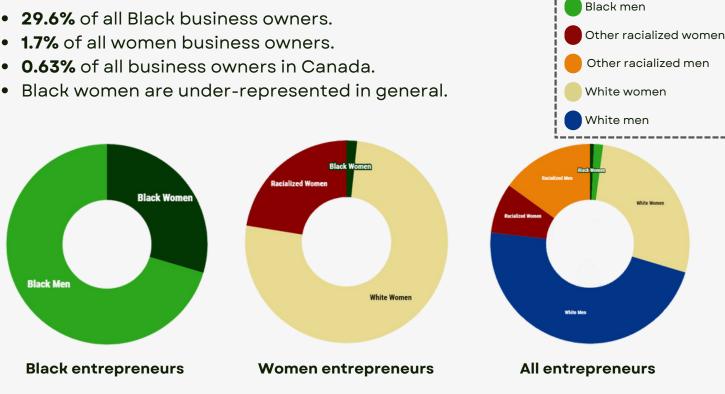


Legend

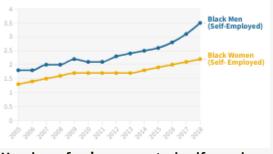
Black women

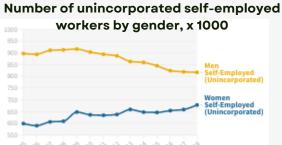
As of 2018, Canada has approximately 66,880 Black business owners, which accounts for 2.1% of all business owners. The provinces with the highest percentages of Black-owned businesses are Ontario (2.8%), Quebec (2.5%), and Alberta (2.2%).





#### Proportion of Black unincorporated selfemployed workers over time





#### The proportion of Black women business owners is increasing <u>very gradually</u> over time

- As of 2018, Black women business owners account for 2.2% of self-employed /unincorporated women entrepreneurs.
- 1.5% of all women-owned private incorporated businesses belong to Black women.
- In <u>2005</u>, Black women accounted for 1.3% of selfemployed women entrepreneurs.
- In 13 years, the percentage increase of self-employed Black women was only 0.9%.
- For private incorporated businesses, that increase was only 0.5%.

#### By comparison...

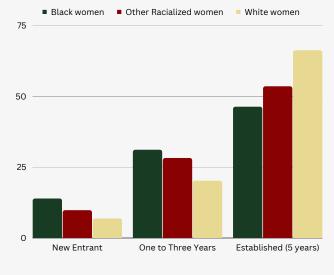
#### **Black Men**

- The proportion of self-employed Black men has <u>almost doubled</u> in the 13 years between 2005 and 2018.
- **3.5%** of all self-employed men are Black men (as of 2018).
- In 2005, this percentage was 1.8 %.

#### Women in general

- 33% The number of women-owned private incorporated businesses increased by 33% in the 8 years between 2005 and 2013.
- 13.2% The number of self-employed women with unincorporated businesses increased by 13.2% between 2005 and 2018.

#### Age of business, percentage



#### Black women business owners are leading in the creation of new businesses\*

- 13.9% of Black women business owners are new entrants in the market.\*\*
- 31.1% of them have been in business for 1 to 3
- 46.3% of them have had their business for at least 5 years.
- \* Recent immigrants business owners were controlled for this statistic.
- \*\* New entrant = started their business in 2018

#### By comparison...

#### White and other racialized women entrepreneurs new entrants

- 9.8% of other racialized women business owners are new entrants.
- 6.9% of White women business owners are new entrants.

#### References

Grekou, D., Li, J., & Liu, H. (2018, September 24). Women-owned Enterprises in Canada. Statistics Canada. Retrieved March 10, 2023, from https://www150.statcan.gc.ca/n1/pub/11-626-x/11-626-x2018083-eng.htm

Gueye, B. (2023, February 22). Black Business Owners in Canada. Statistics Canada. Retrieved March 6, 2023, from https://www150.statcan.gc.ca/n1/pub/11f0019m/11f0019m2023001-eng.htm

Statistics Canada. (2023a). Table 14-10-0027-01 Employment by class of worker, annual (x 1,000) [Dataset; Webpage].

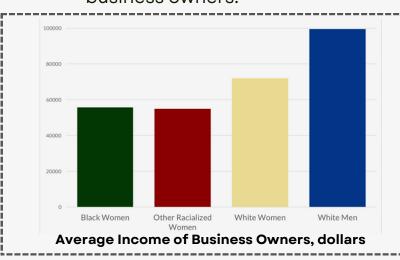
https://doi.org/10.25318/1410002701-eng



As of 2018, Canada has approximately **66,880** Black business owners, which accounts for 2.1% of all business owners. The provinces with the highest percentages of Black-owned businesses are **Ontario** (2.8%), **Quebec** (2.5%), and **Alberta** (2.2%).

# On average, Black women entrepreneurs are <u>younger</u> than their White counterparts

- 47 years old The average age of Black women, Black men and other racialized (men & women) business owners.
- **53** years old The average age of White men & women business owners.

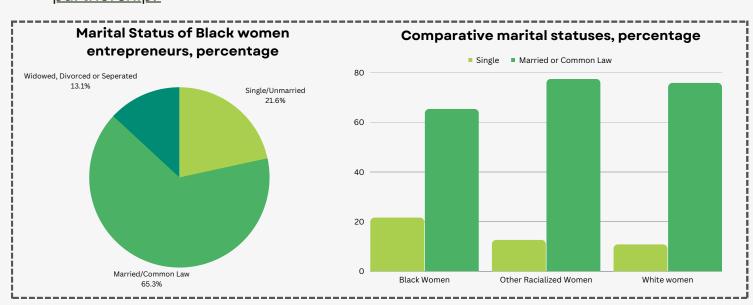


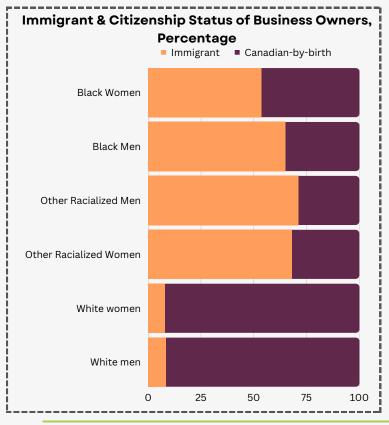
#### Black women business owners earn, on average, \$16,000 less than White women entrepreneurs

- <u>\$55,700</u> the average income of Black women business owners.
- <u>\$71,800</u> the average income of White women entrepreneurs.
- \$99,400 the average income of White men business owners.
- Black women, Black men, and other racialized women earn about the same amount. The difference in average income is <u>not</u> statistically significant.

## There are more single Black women business owners compared to counterparts

- Most business owners tend to be either married or in common-law partnerships. However, Black business owners had the highest rates of single, unmarried business owners compared to other races.
- 21.6% of Black women business owners are single.
- **65.3% of** Black women business owners are <u>married or in a common-law</u> partnership.





#### Both immigrant Black women and Canadian-born Black women are actively participating in entrepreneurship

- **61.4%** of Black business owners are immigrants.
- **53.5%** of Black female entrepreneurs are immigrants.
- **46.5%** of Black women business owners are Canadian-born.
- Except for White entrepreneurs, Black women business owners have the highest proportion of business owners born in Canada.

#### References

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Statistics Canada. (2023b, February 22). The Daily – Study: Black Business Owners in Canada. Retrieved March 6, 2023, from https://www150.statcan.gc.ca/n1/daily-quotidien/230222/dq230222a-eng.htm

Gueye, B. (2023, February 22). Black Business Owners in Canada. Statistics Canada. Retrieved March 6, 2023,

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## Glossary, References, and more

#### **Glossary**

<u>Business owners</u>: business owners refers to both the owners of private incorporated businesses and the owners of unincorporated businesses, commonly referred to as self-employed workers. To be included in the studies referenced in this infographic, the business owner had to be at least 15 years old and own a business requiring a business number.

<u>Unincorporated versus Incorporated:</u> incorporated businesses are taxed separately from the business owners. These types of businesses are treated as a separate entities. For unincorporated businesses, the owners and the businesses are treated the same. The unincorporated business tends to be a self-employed worker.

**Immigrant**: a person who is, or who has ever been, a landed immigrant or permanent resident in Canada.

People with temporary permits are not classified as immigrants. Naturalized Canadians are classified as immigrants for this infographic.

**Racialized**: refers to whether a person is a visible minority, as defined by Canada's Employment Equity Act. The Employment Equity Act defines visible minorities as "persons, other than Aboriginal peoples, who are non-Caucasian in race or non-white in colour."

For this infographic, racialized groups refer to non-Black visible minorities.

#### References

Grekou, D., Li, J., & Liu, H. (2018, September 24). Women-owned Enterprises in Canada. Statistics Canada. Retrieved March 10, 2023, from <a href="https://www150.statcan.gc.ca/n1/pub/11-626-x/11-626-x2018083-eng.htm">https://www150.statcan.gc.ca/n1/pub/11-626-x/11-626-x2018083-eng.htm</a>

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Statistics Canada. (2023b, February 22). The Daily – Study: Black Business Owners in Canada. Retrieved March 6, 2023, from <a href="https://www150.statcan.gc.ca/n1/daily-quotidien/230222/dq230222a-eng.htm">https://www150.statcan.gc.ca/n1/daily-quotidien/230222/dq230222a-eng.htm</a>

## Stay connected with us!

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